

Uruguay

A Place to Invest, Work and Live



Uruguay XXI
INVESTMENT AND EXPORT
PROMOTION AGENCY



Political and social stability



Ranking	Uruguay in South America	Uruguay in the World
Democracy Index (Economist Intelligence Unit, 2012)	1	18
Low Corruption (Transparency International, 2012)	1	20
Economic Freedom (Heritage Foundation, 2013)	2	36
Global Peace Index (Institute for Economics & Peace, 2012)	2	33
Political and Economic Transformation (Bertelsmann Foundation, 2012)	1	4
Business Climate Index (Getulio Vargas Foundation & IFO, jan. 2013)	2	—
Quality of Living (Mercer Quality of Living City Ranking, 2012)	1	77
Human Development Index (United Nations Development Program, 2012)	3	51

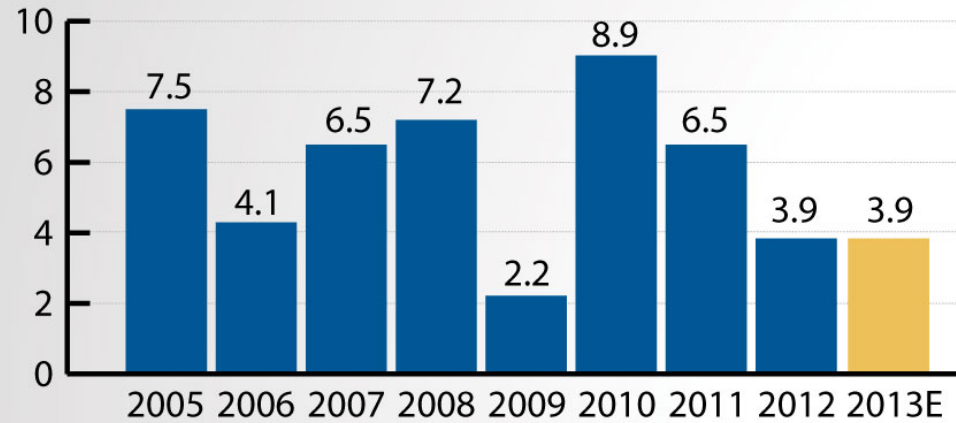


Macroeconomic stability

Uruguay

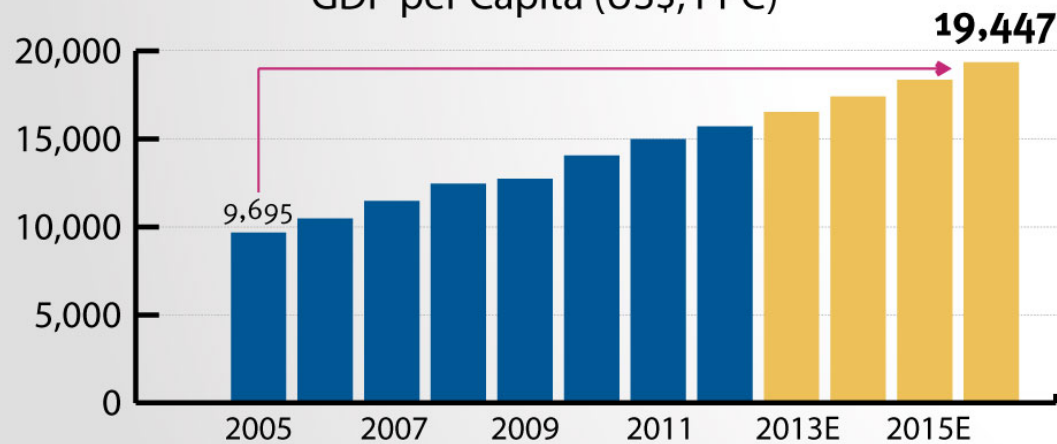
sustainable development

GDP Growth Rate (%)



The average annual growth rate was 5.9% between 2005 and 2012

GDP per Capita (US\$, PPC)



Uruguay

a country with investment grade status

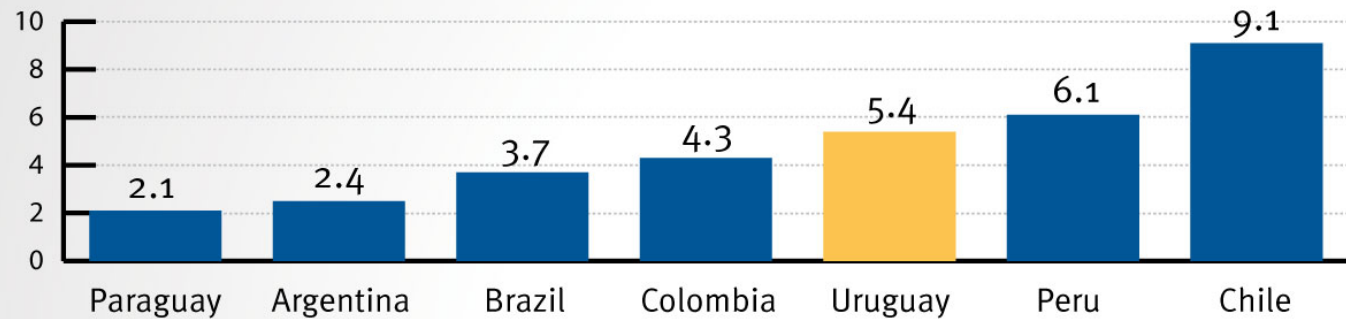


Source: Standard & Poor's, Fitch and Moody's

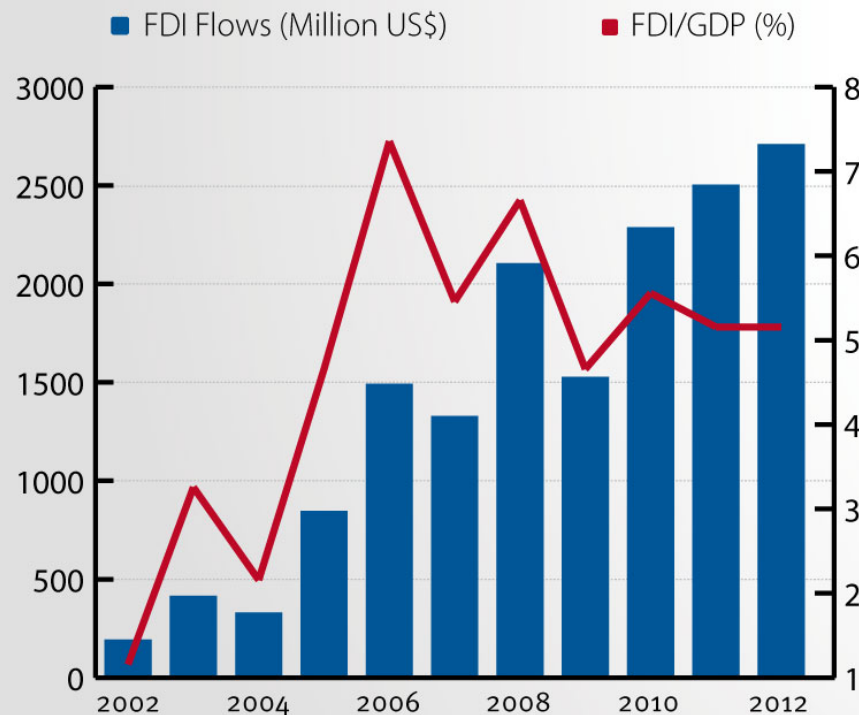
Uruguay

a country that increasingly attracts more investment

FDI in South America (GDP %, 2012)



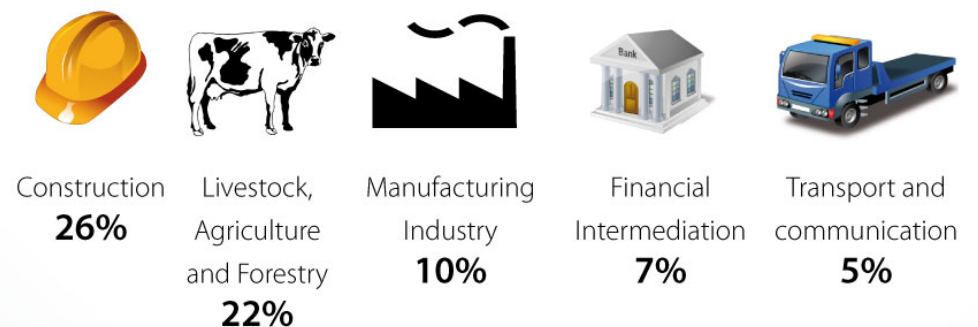
FDI in Uruguay



Main FDI Origins (2002-2011)



Main FDI Recipient Sectors (2002-2011)




Source: Central Banks of each country

Trade openness

The image features a light gray background with a central white area. On the right side, there is a complex graphic consisting of several concentric, overlapping arcs in shades of blue, orange, and green. These arcs are partially cut off by the right edge of the frame. In the center-left of the white area, the text "Trade openness" is written in a bold, blue, sans-serif font. The overall design is clean and modern, typical of a professional presentation slide.

Main exported products by destination in 2012

 **United States 3%**
Beef, Meat preparations,
Leather

 **Mexico 3%**
Syrup for beverages, Dairy Products,
Wood and Wood-based materials

 **Canada 1%**
Beef, Fruits, Fish

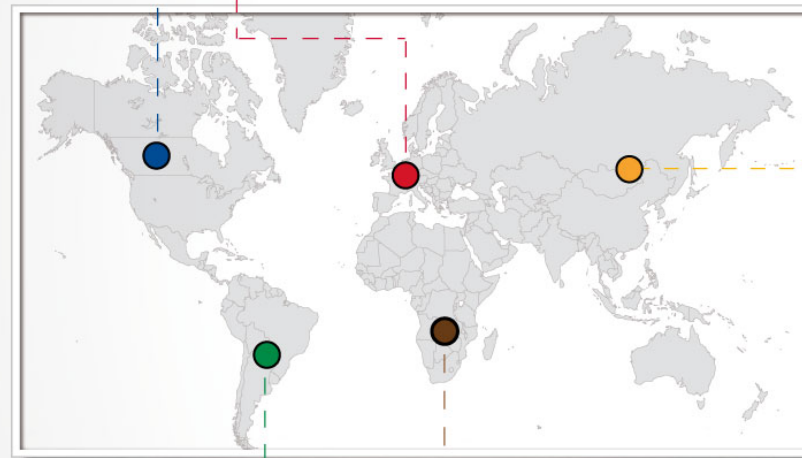
 **The Netherlands 6%**
Cellulose, Beef,
Fruits

 **Germany 4%**
Soy, Beef,
Leather

 **Russian Federation 4%**
Beef, Dairy Products, Fruits

 **United Kingdom 1%**
Beef, Wood and Wood-based
materials, Fruits

 **Italy 1%**
Beef, Wool and
Animal Hair, Fish



 **China 18%**
Soy, Beef

 **Israel 3%**
Beef, Cereals, Fish

 **Irak 1%**
Cereals


 **Thailand 1%**
Furs and Leathers, Dairy
Products, Soy

 **Hong Kong 1%**
Beef, Products from Animal
Origin, Furs and Leathers


 **India 1%**
Wool and Animal Hair,
Wood, Furs and Leathers

 **Japan 1%**
Syrup for beverages, Wool
and Animal Hair


 **Brazil 19%**
Dairy Products, Cereals,
Plastics

 **Argentina 5%**
Automobiles and Auto-Parts,
Paper and Cardboard, Plastics

 **Venezuela 4%**
Dairy Products, Beef, Cereals

 **Paraguay 2%**
Tobacco, Fertilizer,
Pharmaceutical Products

 **Chile 2%**
Meat, Cereals,
Plastics

 **Peru 1%**
Cereals, Wood panels,
Beef

 **Nigeria 1%**
Fish, Oils and Fats

 **South Africa 1%**
Cereals, Leathers, Oils and
Fats

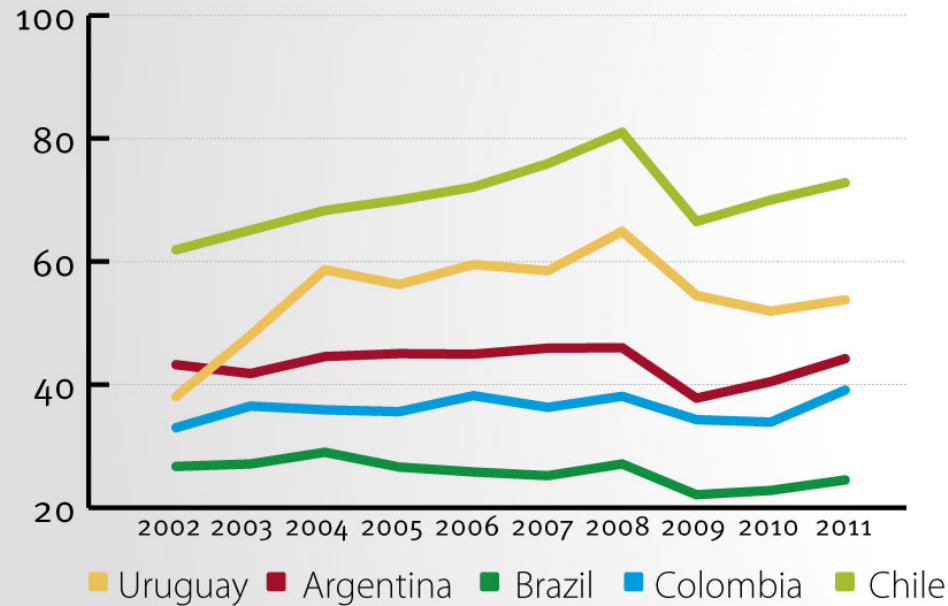
 **Morocco 1%**
Cereals, Dairy Products,
Wool and Animal Hair

 **Algeria 1%**
Cereals, Dairy Products, Beef

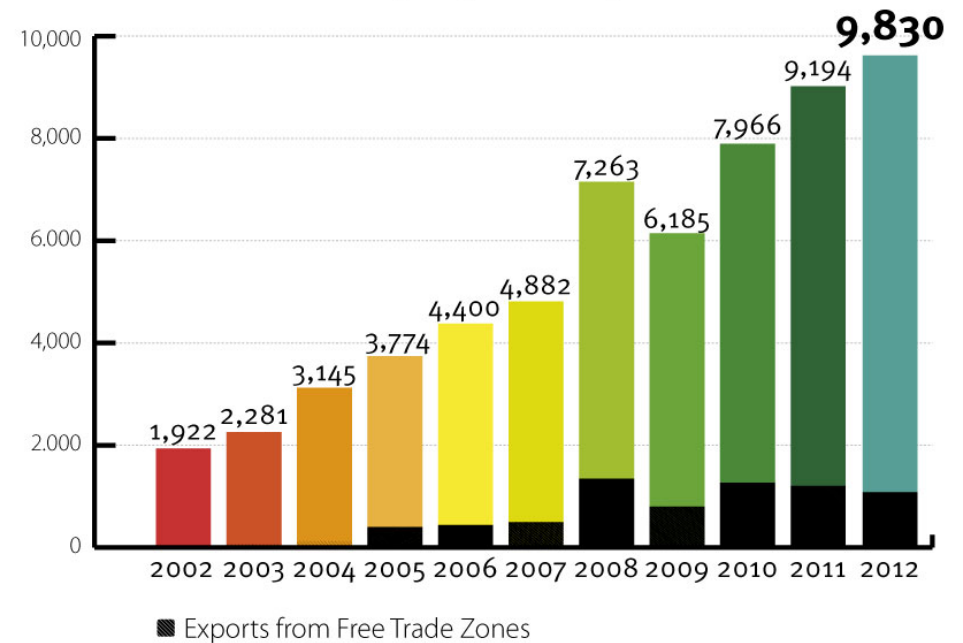
Uruguay

an open country with increasing exports

Openness Ratio*



Export of Goods (US\$ Million)



Source: Central Bank of Uruguay, ECLAC and estimates of Uruguay XXI

*Openness Ratio= (Exports + Imports) /GDP

Uruguay

exports by activity sector

Textiles and leather – 6%

- Leathers and furs 43%
- Wool and Animal Hair 35%
- Clothes 10%
- Others 11%

Manufacture of chemical, plastic and rubber products – 10%

- Plastic articles 32%
- Pharmaceutical products 18%
- Rubber 15%
- Others 36%

Timber extraction and manufacture of industry products – 12%

- Cellulose 69%
- Sawn wood and wood-based panels 11%
- Paper and carton 7%
- Others 13%

Others – 8%

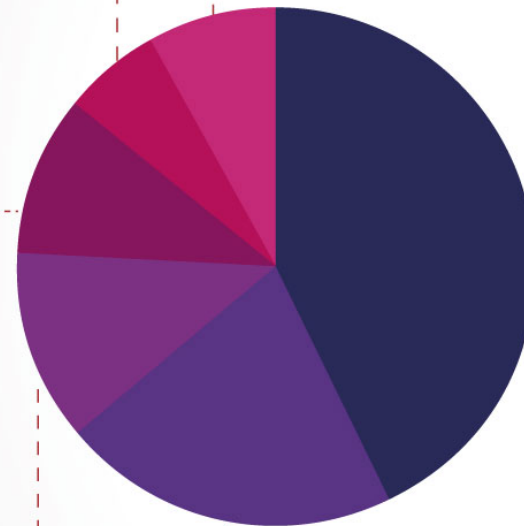
- Auto parts and automobiles 41%
- Gold and gemstones 11%
- Live animals 9%
- Others 39%

Manufacture of Food, Beverages and Tobacco Products – 43%

- Beef 33%
- Dairy 18%
- Rice 12%
- Syrup for beverages 12%
- Others 25%

Crops in General – 21%

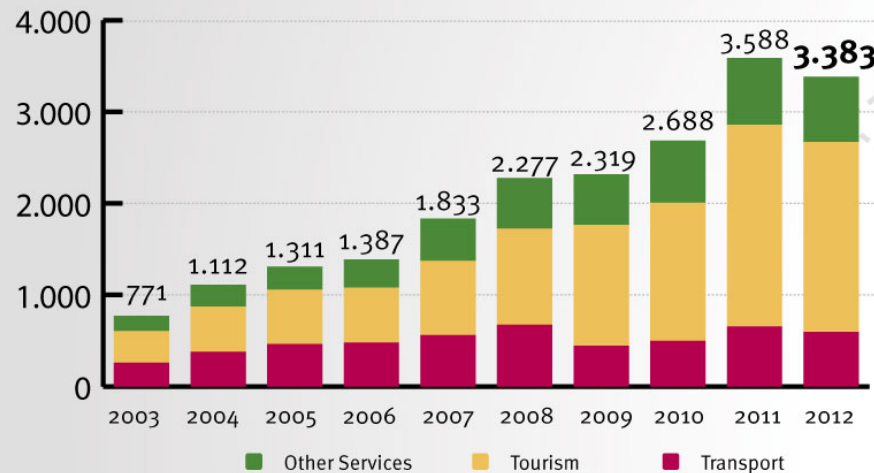
- Soy 68%
- Wheat 21%
- Citrus 3%
- Others 8%



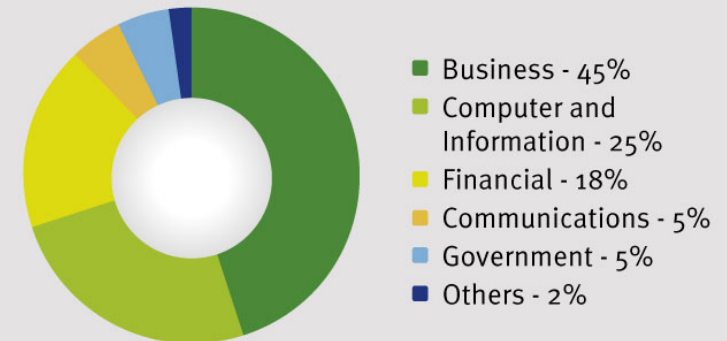
Uruguay

increasing service exports

Service Exports
(US\$ million)



"Other Services"
Exports (2012)



The export of services
cuadrupled
in recent years



Source: Central Bank of Uruguay.

*Figures estimated by the Ministry of Economy and Finance